

# Washington State Community Economic Revitalization Board (CERB)



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IACC 2012



INVESTING IN  
WASHINGTON'S ECONOMIC FUTURE

# Community Economic Revitalization Board



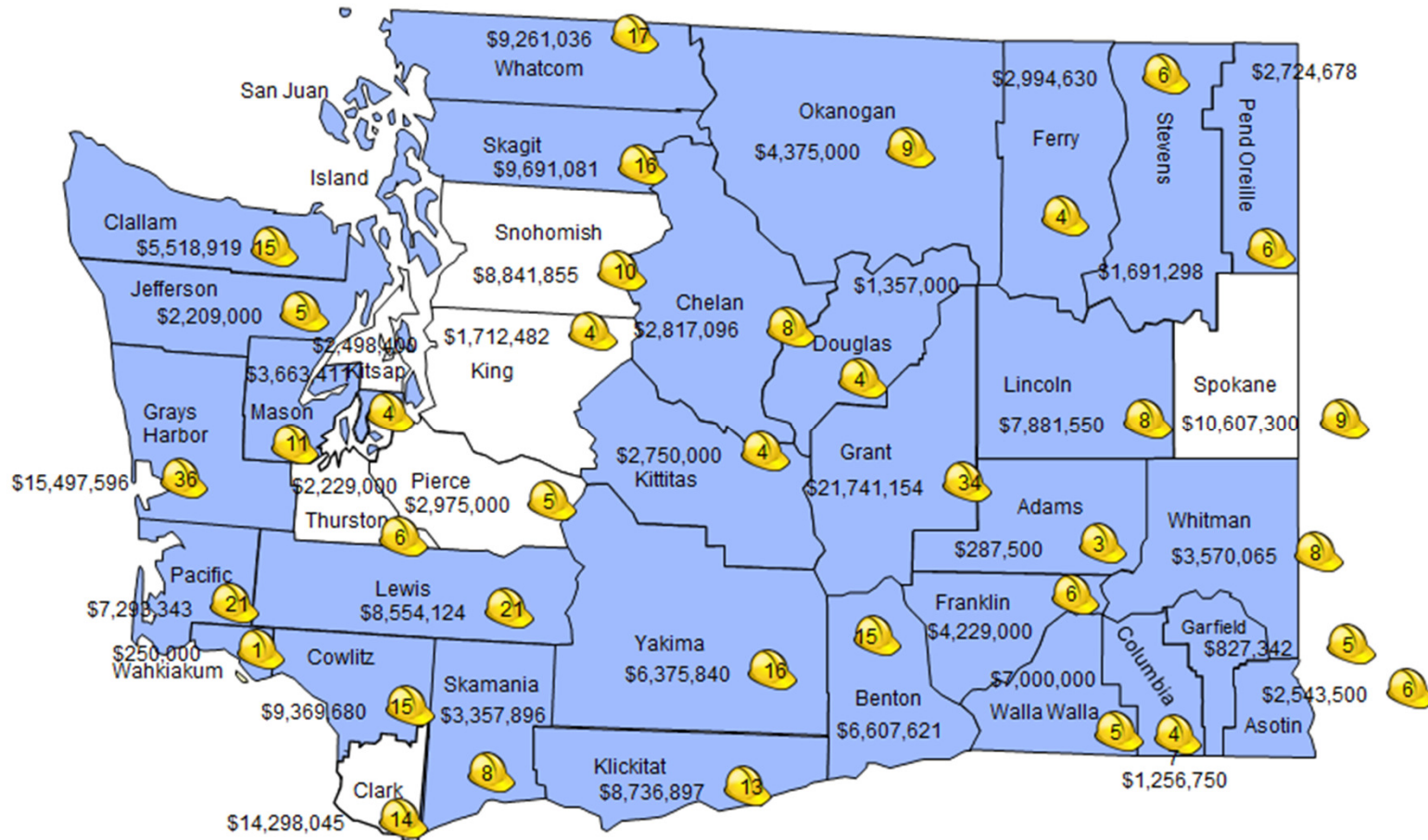
## Background

In 1982 Legislature created CERB and established the mission

*“Foster economic development through stimulation of private investment and job opportunities for the general welfare of state inhabitants...” RCW 43.160*



# Community Economic Revitalization Board



CERB Projects 1982-2012



# Community Economic Revitalization Board



CERB is designed to

- Respond to immediate business siting & expansion needs
- Build feasible industrial sites for future business developments
- Target expansions in key business sectors
- Spur Creation & retention of higher wage jobs
- Help generate new state & local taxes as a result of business growth



# Community Economic Revitalization Board



## Types of Projects

- Planning Grant: Feasibility Studies, Advanced SEPA
- Construction: Bird-in-Hand and Bird-in-the-Bush



# Community Economic Revitalization Board



## Eligible Jurisdictions

- Counties
- Cities/Towns
- Port Districts
- Special Purpose Districts (e.g. PDAs, PUDs)
- IPZs
- Municipal and Quasi-Municipal Corporations
- Federally Recognized Tribes



# Community Economic Revitalization Board



## Eligible Public Facility Projects

- Acquisition
- Construction
- Repair
- Reconstruction
- Replacement
- Rehabilitation
- Research/Development for IPZs
- Improvement of:
  - Bridges,
  - Roads
  - Domestic & Industrial Water
  - Earth Stabilization
  - Sanitary Sewer
  - Storm Water
  - Railroad
  - Electricity
  - Telecommunications
  - Transportation
  - Natural Gas
  - Buildings or Structures
  - Port Facilities



# Community Economic Revitalization Board



## Limits

- Construction – Up to \$1,000,000 per project
  - Grant eligible only to the extent a loan is not financially possible
  - Cash Match 10%
  - 2.5%-3% interest rate
  - Not to exceed 20 year loan term
- Planning Grant– Up to \$50,000 per project
  - Cash Match 25%



# Community Economic Revitalization Board



## How CERB works

- Applications are due 6 weeks prior to a meeting.
- Project development staff works with the client to vet the application and project.
- The applicant comes and presents to the Board.
- The applicant will know at that meeting if their project is approved.



# Community Economic Revitalization Board



## Construction – Bird-in-Hand Project



### Port of Moses Lake

- 7/2010 – CERB approved construction project

Construction of electrical substation and associated facilities to assist in the recruitment of SGL Automotive Carbon Fibers, LLC.



# Community Economic Revitalization Board



## Contracting

- CERB contracts with eligible local governmental entity or federally recognized tribe
- CERB funds are only invested in eligible public infrastructure
- CERB funds are never invested in private facilities
- CERB never contracts with a private business



# Community Economic Revitalization Board



## New in 2012

- CERB created two grant programs, one with a sub-program, upon receipt of a 2012 Capital Budget appropriation for the creation of competitive grant programs:
- Community Revitalization Grant Program
  - Community Revitalization Micro Grant Program
- Economic Development Grant Program



# Community Economic Revitalization Board



## 2012 Micro Grant Recipients

Grantee	Project Name	Description	Grant Award	County
Asotin, City of	Downtown Revitalization Phase 4	Construct and install basalt rock and iron street furniture including benches, bike racks and picnic tables along downtown street.	\$19,500	Asotin
Blaine, City of	Downtown Street Amenities	Install historically-themed street amenities including bike racks, benches, and trash receptacles in central business district.	\$18,261	Whatcom
Burien, City of	Downtown Burien Bike Rack Project	Build and install artist-designed steel bike racks throughout the city.	\$10,000	King
Cathlamet, Town of	Cathlamet Town Center Exterior Renovation	Restore exterior of historic fire hall being repurposed into a downtown library and community center.	\$16,000	Wahkiakum
Farmington, Town of	Basketball Court Rehabilitation Project	Rehabilitate deteriorating outdoor basketball court adjacent to downtown city park.	\$14,000	Whitman
Kittitas, City of	Gazebo Park Improvements	Construct children's play area, picnic shelter, and 1/2 basketball court in downtown park.	\$18,300	Kittitas
Moses Lake, City of	Heron Bluff Trail	Develop lakefront trail extension to link local park with neighborhood subdivision, downtown, and local schools. Includes lighting, signage, benches, trash receptacles, and bike racks.	\$19,999	Grant
Othello, City of	Othello Main Street Lighting Project	Replace old street lighting with energy efficient lights and banner placement standards along downtown corridor.	\$19,500	Adams
Wapato, City of	Cornucopia: A Project to Feed Wapato	Build a community garden to benefit residents and local homeless shelter.	\$19,185	Yakima



# Community Economic Revitalization Board

## Phase II Applicants



Total Grant Requests for Phase II Applicants: <u>\$23,651,586</u>						
Grant Type	Applicant	Project Title	Grant Request	Total Project Cost	Applicant Type	County
CR	College Place, City of	College Ave/Rose St (CARS) Reconstruction Project	\$400,000	\$11,711,299	City/Town	Walla Walla
CR	Ferndale, City of	New Ferndale Library	\$300,000	\$3,421,000	City/Town	Whatcom
CR	Kennewick, Port of	Clover Island North Shoreline Public Pathway Project	\$300,000	\$1,995,078	Port District	Benton
CR	Klickitat County	Klickitat Community Center	\$300,000	\$1,650,000	County	Klickitat
CR	Port Angeles, City of	Waterfront & Transportation Improvement Plan	\$300,000	\$2,926,634	City/Town	Clallam
CR	Redmond, City of	Gilman Street Landing of the Redmond Central Connector Phase I	\$400,000	\$15,654,000	City/Town	King
CR	Seattle, City of	Bell Street Park Boulevard	\$300,000	\$4,000,000	City/Town	King
CR	Seattle, Port of	Terminal 117 Cleanup & Restoration	\$398,000	\$31,602,000	Port District	King
CR	Stevenson, City of	Russell Street/Cascade Avenue Railroad Crossing Improvement	\$300,000	\$690,000	City/Town	Skamania
CR	Tacoma, City of	Thea Foss Waterway - Site 10 Phase I & Site 11 Phase 2 Esplanade Expansion	\$300,000	\$2,324,000	City/Town	Pierce
CR	Twisp, Town of	Twisp "River to Works" Project	\$488,750	\$525,000	City/Town	Okanogan
CR	Uniontown, Town of	Uniontown Food Products Processing Center & Market	\$98,750	\$164,250	City/Town	Whitman
CR	Wenatchee, City of	Wenatchee Downtown Revitalization Project	\$300,000	\$1,812,000	City/Town	Chelan
CR	Willapa Harbor, Port of	Tokeland Marina Redevelopment	\$300,000	\$1,807,000	Port District	Pacific
CR	Yelm, City of	Yelm Parks & Recreation Community Center	\$300,000	\$1,350,000	City/Town	Thurston
15 Community Revitalization Grant applications totalling approximately: <u>\$6,795,500</u>						
Grant Type	Applicant	Project Title	Grant Request	Total Project Cost	Applicant Type	County
ED	Arlington, City of	Prairie Creek Drainage Improvement	\$1,000,000	\$2,600,000	City/Town	Snohomish
ED	Central Washington Resource Energy Collaborative	Energy Technology Business Accelerator and Rural Resource Center	\$1,000,000	\$3,485,692	IPZ	Kittitas
ED	Centralia, Port of	IDD #3 Infrastructure	\$1,000,000	\$8,442,211	Port District	Lewis
ED	Chehalis, City of	Arkansas Way Extension	\$842,696	\$962,696	City/Town	Lewis
ED	Chelan County, Port of	IB #3 Tenant Improvements	\$995,050	\$1,780,050	Port District	Chelan
ED	Clarkston, Port of	High Tech Manufacturing Building	\$1,000,000	\$1,795,213	Port District	Asotin
ED	Deer Park, City of	Business & Industrial Center	\$953,180	\$3,621,828	City/Town	Spokane
ED	Grays Harbor, Port of	Freight Corridor & Marine Terminal Improvements	\$1,000,000	\$4,100,000	Port District	Grays Harbor
ED	Interactive Media & Digit Arts IPZ	REACTOR	\$1,000,000	\$1,338,000	IPZ	King
ED	Klickitat County	Aerospace Flex Space	\$1,000,000	\$1,250,000	County	Klickitat
ED	Moses Lake, Port of	Renovation of Hangar 1 Internal Systems and Ramp to Support Aircraft Maintenance and Repair Operator	\$1,000,000	\$6,990,000	Port District	Grant
ED	North Olympic Peninsula IPZ	Advanced Composites Center	\$1,000,000	\$1,312,000	IPZ	Clallam
ED	Quincy, City of	Quincy Industrial Water Reuse Utility Project	\$1,000,000	\$7,350,000	City/Town	Grant
ED	Quincy, Port of	Intermodal Terminal Surfacing Project	\$500,000	\$550,000	Port District	Grant
ED	Snohomish County	Dreamlifter Operations Center	\$1,000,000	\$32,300,000	County	Snohomish
ED	Spokane County	Geiger Spur Transload Facility	\$1,000,000	\$1,100,000	County	Spokane
ED	Stevens County	Northern Stevens County Incentives for Economic Development	\$363,000	\$448,000	County	Stevens
ED	Sunnyside, Port of	Carnation Renovation Project	\$312,160	\$511,560	Port District	Yakima
ED	Walla Walla, Port of	Phase 2 Dodd Road Industrial Park Improvements	\$800,000	\$7,000,000	Port District	Walla Walla
ED	Warden, Port of (Grant County Port District 8)	Rail Infrastructure Expansion Project	\$900,000	\$1,000,000	Port District	Grant
20 Economic Development Grant applications requesting approximately: <u>\$16,856,086</u>						



# Community Economic Revitalization Board



## Looking Towards the Future

2011-2013

Funds available today: approximately \$1.6 million

2013-2015 Biennium (expecting)

\$9,000,000 CERB repayments and interest

\$11,000,000 PWTF



# Community Economic Revitalization Board

## Staff Contacts

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